

INFORMATION ON RECEIVING AND OFFERING INCENTIVES IN XTB S.A.

XTB S.A. ("XTB") conducts brokerage activity in a reliable and professional manner with respect to the best interests of the client and abiding by fair dealing principles.

As part of the brokerage activity, pecuniary and non-pecuniary benefits under the brokerage services agreement (e.g. standard fees and commission) may be received from and offered to clients by XTB. Regardless of the above, XTB may additionally charge third parties with fees and commission which are necessary to render brokerage service (e.g. regulatory or legal fees). Moreover, XTB has the right to receive and offer small gifts and special-event presents (e.g. tickets for events or books).

Other fees, commissions and non-pecuniary benefits, which are not mentioned above, may be received or offered by XTB only if two of the following conditions are met: (1) their purpose is to improve the quality of brokerage services rendered to the client, and (2) the client has been informed about general principles of receiving and offering such fees, commissions or benefits prior to the conclusion of the brokerage services agreement.

The simplified table below allows better understanding of the type of permitted payments:

Payments permitted unconditionally	Payments permitted conditionally
<ul style="list-style-type: none"> payments directly or indirectly granted between the client and the investment company; payments granted to third parties by the investment company which are necessary to render brokerage services and do not entail a conflict of interests between the client and the investment company. 	<ul style="list-style-type: none"> payments granted or received by the third party which meet all of the following conditions: <ul style="list-style-type: none"> * they are revealed to the client in advance; * they are made to improve service quality; * they do not breach the obligation to act in the best interest of the client.
The above requirements do not apply to small gifts and special-event presents, up to the amount of EUR 170 in the case of XTB	

The table below presents the types and general principles of offering fees, commissions or non-pecuniary benefits other than those specified in the fees and commissions table.

Type of the benefit and its value	Data of the entity receiving / offering the benefit	Principles of providing the benefit
Type of the benefit: Commission-based remuneration of partners introducing the clients to XTB Value of the benefit: 20% - 40% of the value of the spread or commission paid by the client	Offering entity: XTB Receiving entity: introducing partner	Paying the percentage of the spread or commission depending on the fulfillment of quantitative and qualitative conditions.
Type of the benefit: Discount system /cash back Value of the benefit: 1% - 40% of the value of the spread or commission paid by the professional client	Offering entity: XTB Receiving entity: professional client	Discounts on spread / cash back payments are offered to professional clients pursuant to the rules and regulations of particular promotions. Basically, the payments constitute reimbursement of the spread or commission paid by the professional clients, which is the cost of the transaction execution. The benefits are provided in order to improve the quality of the rendered brokerage service.
Type of the benefit: Premium access to the analytics website Value of the benefit: PLN 30	Offering entity: XTB Receiving entity: client	The access is granted to the clients who satisfy particular criteria based on the amount of the deposit / turnover and is intended to improve the quality of the rendered brokerage service.
Type of the benefit: Books, electronic recordings Value of the benefit: Up to the amount of PLN 150	Offering entity: XTB Receiving entity: client	Books and electronic recordings are offered to selected clients as gifts, gestures and special-event presents or to improve the quality of the rendered brokerage service.
Type of the benefit: Conferences and trainings for clients Value of the benefit: From PLN 50 to PLN 700	Offering entity: XTB Receiving entity: client	Conferences and trainings are organised for clients to improve the quality of the rendered brokerage service.

If the client is interested in more detailed information on the received or offered standard fees, commissions or non-pecuniary benefits other than those resulting from the agreement with the client or necessary to render brokerage services, XTB will provide the client with such information by electronic means. The request may be made to the following e-mail address: support@xhub.pro